

Asset Alliance Securities Pvt Ltd

Brokerage Payout Structure till further notice of change

T.30 Cities: Mumbai (including Thane & Navi Mumbai), Delhi (including NCR), Bangalore, Kolkata, Chennai, Pune, Ahmedabad, Hyderabad(including Secundrabad), Baroda, Ludhiana, Jaipur, Lucknow, Surat, Kanpur, Chandigarh, Udaipur, Nagpur, Indore, Nasik, Coimbatore,Patna, Rajkot, Bhopal, Jamshedpur, Bhubaneshwar, Guwahati, Panaji, Ranchi, Cochin, Dehradun.

B.30 Cities: Other than T.30 cities

Sr. No.	AMC Name
1	Aditya Birla SunLife Mutual Fundc
2	Axis Mutual Fund
3	Canara Mutual Fund
4	DSP Blackrock Mutual Fund
5	Franklin Templeton Mutual Fund
6	HDFC Mutual Fund
7	ICICI Prudential Mutual Fund
8	IDFC Mutual Fund
9	Kotak Mutual Fund
10	L&T Mutual Fund
11	Mirae Asset Mutual Fund
12	Motilal Oswal Mutual Fund
13	Reliance Mutual Fund
14	SBI Mutual Fund
15	TATA Mutual Fund
16	Taurus Mutual Fund

(1.) In case Investment is redeemed within the 1 year / Exit load period, as applicable, the proportionate of upfront paid shall be Recovered/Clawed back/ set off from the future brokerage payments w.e.f 1st October 2012 Recovery of Distribution incentive Paid: Given the changes in the Regulations w.e.f. October 1, 2012, a new Clause of Recovery of distribution incentive (inclusive of any promotional incentive) paid to the Associates is being introduced in the following manner:

- i. The Distribution incentive for all schemes paid to a Associates will be recovered from the Associates, if the money (for which such distribution incentive was paid) is redeemed (change in the broker code shall be considered as redemption) before the completion of the exit load period from the date of allotment of units (specified period) for such scheme/ investment.
- ii. The Recovery will be made on a pro-rata basis, depending upon the number of days for which the investment has stayed invested in the fund before being redeemed within the specified period iii. No. of days will be considered for the computation of the recoveries wherever the specified period are mentioned in months – 1 month will be considered as 30 days, 3 months as 91 days, 6 months as 182 days, 9 months as 270 days and 1 year as 365 days respectively iv. For redemptions within the specified period, the recovery of the brokerage will be equal to distribution incentive paid x (No. of days for the specified period – No. of days the monies have stayed in the funds) / (No. of days for the specified period).

(2.) All Brokerage / Incentives are gross & inclusive of all statutory levies including GST. Net amount after deducting the statutory levies will be paid to the associates. The service tax will be deducted from the brokerage payout at the time of payment. TATA Mutual Fund Taurus Mutual Fund.

(3) Only AMFI / NISM registered distributors empanelled with us are eligible for the above incentive structure. Only the valid application form under "Regular Plan" with ARN number mentioned in the broker code cell will be considered for the above incentive structure. You are advised to abide by the code of conduct and/ or rules/ regulations laid down by SEBI and AMFI.

Brokerage Payout for Empanelled Associate

AUM more than 10 Lakhs- Passout will be 77.5% (Excluding Liquid, Ultra Liquid, overnight funds and COD's)

AUM less than 10 Lakhs- Passout will be 67.5%

Note

The Brokerage Payout will be after adjustment of GST.